



# Santa Barbara City College Adopted Budget 2016-17

Presented to:

Board of Trustees - August 25, 2016 - Review of Final Budget 1st Public Hearing  
Board of Trustees - September 9, 2016 - Public Hearing/Approval of Final Budget

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- Changes from Tentative to Adopted Budget including variances
- Review of 2015-16
- Fund Balances
- 2016-17 Adopted Budget Details
  - General Fund & Budget Assumptions
    - Revenues
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  - STRS & PERS rate increases
  - Board Policy on Reserves
- Additional Backup – Variance Analysis



# Changes from 2016-17 Tentative to Adopted Budget



- Changes from Tentative to Adopted Budget General Fund Unrestricted Revenues:

- Decrease of non resident fee revenues to account for declining enrollment of \$592,182
- Accounting change moving School of Culinary Arts venues revenue to Special Revenue Fund out of Unrestricted General Fund of \$386,430

Total Unrestricted General Fund revenues decrease of \$978,612

- Deferred maintenance and instructional equipment funding one time revenues declined from \$2,654,000 to \$2,130,359. (These revenues go directly to Construction and Equipment funds.)



# Unrestricted GF Revenue Variances 2016-17 Tentative vs. Adopted Budget

	2014-15	2015-16	2015-16	2016-17	Variance	
	Actual	Unaudited Actuals	Tentative Budget	Adopted Budget	TB16-17 vs AB16-17	
					\$	%
<b>REVENUES</b>						
State	\$42,115,005	\$54,141,447	\$44,527,435	\$44,527,435	\$0	0%
Local	\$54,107,903	\$56,268,043	\$53,408,520	\$52,429,908	(\$978,612)	(2%)
Total Revenues	\$96,222,907	\$110,409,490	\$97,935,955	\$96,957,343	(\$978,612)	(1%)

Details of Variance:

School of Culinary Arts to Special Revenue Fund from Unrestricted General Fund	(\$386,430)
Decrease of non resident fee revenues to account for declining enrollment	(\$592,182)
Total Variance	(\$978,612)

Revenue Details by Type:	2014-15	2015-16	2016-17	2016-17
	Actual	Actual	Tentative Budget	Adopted Budget
State Allocation	\$66,805,217	\$79,870,749	\$69,189,435	\$69,189,435
Non Resident	\$16,275,747	\$17,789,318	\$17,000,000	\$16,407,818
Local Income	\$13,141,944	\$12,749,423	\$11,746,520	\$11,360,090
Total Revenues	\$96,222,907	\$110,409,490	\$97,935,955	\$96,957,343

*\*2015-16 Unaudited Actuals are not final and will change.*



## Expenditure Adjustments

- Changes from Tentative to Adopted Budget General Fund Unrestricted Expenditures:
  - Decrease \$886,245 in academic salaries to finalize salary budgets
  - Increase \$168,945 in classified salaries to finalize salary budgets
  - Increase \$880,000 in employee benefits to finalize salary budgets
  - Decrease \$280,200 in supplies and materials and in other operating expenses primarily related to School of Culinary Arts revenue generating expenditures moving to Special Revenue fund from General Fund
  - Increase \$5,150 in other operating expenses and decrease \$150 in other outgo

Total expenditures decrease of \$114,487



# Unrestricted GF Expenditure Variances 2016-17 Tentative vs. Adopted Budget

	2014-15 Actual	2015-16 Unaudited Actuals	2016-17 Tentative Budget	2016-17 Adopted Budget	Variance TB15-16 vs AB16-17	
					\$	%
<b>EXPENDITURES</b>						
Academic Salaries	\$44,006,244	\$43,168,573	\$44,368,205	\$43,481,959	(\$886,245)	(2%)
Classified and Other Nonacademic Salaries	\$20,887,161	\$21,339,619	\$20,701,196	\$20,870,140	\$168,945	1%
Employee Benefits	\$16,392,880	\$17,101,362	\$17,677,499	\$18,556,563	\$879,064	5%
Supplies & Materials	\$2,263,150	\$2,267,893	\$2,407,195	\$2,157,395	(\$249,800)	(10%)
Other Operating Expenses and Services	\$9,094,445	\$9,271,105	\$9,913,048	\$9,881,598	(\$31,450)	(0%)
Capital Outlay	\$269,583	\$262,074	\$286,220	\$291,370	\$5,150	2%
Other Outgo	\$16,539	\$6,171	\$16,539	\$16,389	(\$150)	(1%)
Total Expenditures	<u>\$92,930,003</u>	<u>\$93,416,798</u>	<u>\$95,369,901</u>	<u>\$95,255,415</u>	<u>(\$114,487)</u>	<u>(0%)</u>

Details of Variance:

Academic Salaries reduced to account for vacant positions not being filled in 16-17	(\$886,245)
Classified Salaries adjusted to agree with actual staffing	\$168,945
Employee Benefits: STRS	(\$80,000)
Employee Benefits: PERS	\$160,000
Employee Benefits: Social Security	\$130,000
Employee Benefits: Medicare	\$100,000
Employee Benefits: Health Benefits	\$475,000
Employee Benefits: Unemployment	\$5,000
Employee Benefits: Worker's Comp	\$90,000
Culinary Arts revenue generating expenditures to Special Revenue Fund from GF	(\$280,200)
Miscellaneous adjustments	\$3,013
Total Variance	<u>(\$114,487)</u>

*\*2015-16 Unaudited Actuals are not final and will change.*



- Changes from Tentative to Adopted Budget General Fund Unrestricted Transfers:
  - Transfer from Unrestricted General Fund to Construction Fund decreased from \$283,786 to \$54,845 for energy loan repayments to account for interest only portion of loan payment.

Total transfers out decrease of \$228,941

No additional changes were made to transfers from Tentative to Adopted Budget.





# General Fund Unrestricted Tentative vs. Adopted Budget

\*2015-16 Unaudited Actuals are not final and will change.

	2015-16 Unaudited Actual	2016-17 Tentative Budget	2016-17 Adopted Budget	Variance T16-17 vs A16-17	
				\$	%
<b>REVENUES</b>					
State	\$54,141,447	\$44,527,435	\$44,527,435	\$0	0%
Local	\$56,268,043	\$53,408,520	\$52,429,908	(\$978,612)	(2%)
<b>Total Revenues</b>	<b>\$110,409,489</b>	<b>\$97,935,955</b>	<b>\$96,957,343</b>	<b>(\$978,612)</b>	<b>(1%)</b>
<b>EXPENDITURES</b>					
Academic Salaries	\$43,168,573	\$44,368,205	\$43,481,959	(\$886,245)	(2%)
Classified and Other Nonacademic Salaries	\$21,339,619	\$20,701,196	\$20,870,140	\$168,945	1%
Employee Benefits	\$17,101,362	\$17,677,499	\$18,556,563	\$879,064	5%
Supplies & Materials	\$2,267,893	\$2,407,195	\$2,157,395	(\$249,800)	(10%)
Other Operating Expenses and Services	\$9,271,105	\$9,913,048	\$9,881,598	(\$31,450)	(0%)
Capital Outlay	\$262,074	\$286,220	\$291,370	\$5,150	2%
Other Outgo	\$6,171	\$16,539	\$16,389	(\$150)	(1%)
<b>Total Expenditures</b>	<b>\$93,416,798</b>	<b>\$95,369,901</b>	<b>\$95,255,415</b>	<b>(\$114,487)</b>	<b>(0%)</b>
<b>Excess of Revenues over (under) Expenditures</b>	<b>\$16,992,691</b>	<b>\$2,566,053</b>	<b>\$1,701,928</b>	<b>(\$864,125)</b>	<b>(34%)</b>
<b>Other Financing Sources (Uses)</b>					
Intrafund Transfers - In	\$148,266	\$68,892	\$78,998	\$10,106	15%
Intrafund Transfers - Out	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$108,947	\$19,000	\$0	(\$19,000)	n/a
Interfund Transfers - Out	\$19,320,468	\$4,283,786	\$4,054,845	(\$228,941)	(5%)
<b>Total Other Financing Sources (Uses)</b>	<b>(\$19,063,255)</b>	<b>(\$4,195,894)</b>	<b>(\$3,975,847)</b>	<b>\$220,047</b>	<b>(5%)</b>
<b>Excess of Revenues &amp; Other Sources over (under) Expenditures &amp; Other Uses</b>	<b>(\$2,070,563)</b>	<b>(\$1,629,841)</b>	<b>(\$2,273,919)</b>	<b>(\$644,078)</b>	<b>40%</b>
<b>Beginning Fund Balance</b>	<b>\$31,460,391</b>	<b>\$29,389,828</b>	<b>\$29,389,828</b>		
<b>Ending Fund Balance</b>	<b>\$29,389,828</b>	<b>\$27,759,987</b>	<b>\$27,115,908</b>		



## Review of 2015-16

\*figures are unaudited and  
subject to change



# Review of 2015-16

	2015-16	2015-16	2015-16	Variance	
	Adopted Budget	Adjusted Budget	Unaudited Actuals	B15-16 vs A15-16	
				\$	%
<b>REVENUES</b>					
State	\$52,976,432	\$53,679,672	\$54,141,447	\$461,775	1%
Local	\$54,618,987	\$54,771,651	\$56,268,043	\$1,496,392	3%
<b>Total Revenues</b>	<b>\$107,595,419</b>	<b>\$108,451,323</b>	<b>\$110,409,490</b>	<b>\$1,958,166</b>	<b>2%</b>
<b>EXPENDITURES</b>					
Academic Salaries	\$44,422,054	\$44,346,297	\$43,168,573	(\$1,177,724)	(3%)
Classified and Other Nonacademic Salaries	\$21,185,273	\$21,263,319	\$21,339,619	\$76,300	0%
Employee Benefits	\$17,514,887	\$17,507,220	\$17,101,362	(\$405,858)	(2%)
Supplies & Materials	\$2,480,803	\$2,486,204	\$2,267,893	(\$218,311)	(9%)
Other Operating Expenses and Services	\$10,079,106	\$10,131,786	\$9,271,105	(\$860,681)	(8%)
Capital Outlay	\$251,158	\$383,041	\$262,074	(\$120,967)	(32%)
Other Outgo	\$16,389	\$16,389	\$6,171	(\$10,218)	(62%)
<b>Total Expenditures</b>	<b>\$95,949,670</b>	<b>\$96,134,255</b>	<b>\$93,416,797</b>	<b>(\$2,717,458)</b>	<b>(3%)</b>
<b>Excess of Revenues over (under) Expenditures</b>	<b>\$11,645,749</b>	<b>\$12,317,068</b>	<b>\$16,992,692</b>	<b>\$4,675,624</b>	<b>38%</b>
<b>Other Financing Sources (Uses)</b>					
Intrafund Transfers - In	\$87,892	\$87,892	\$148,266	\$60,374	69%
Intrafund Transfers - Out	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$0	\$0	\$108,947	\$108,947	100%
Interfund Transfers - Out	\$19,309,486	\$19,309,486	\$19,320,468	\$10,982	0%
<b>Total Other Financing Sources (Uses)</b>	<b>(\$19,221,594)</b>	<b>(\$19,221,594)</b>	<b>(\$19,063,255)</b>	<b>\$158,339</b>	<b>(1%)</b>
<b>Excess of Revenues &amp; Other Sources over (under) Expenditures &amp; Other Uses</b>	<b>(\$7,575,845)</b>	<b>(\$6,904,526)</b>	<b>(\$2,070,563)</b>	<b>\$4,833,963</b>	<b>(70%)</b>
<b>Beginning Fund Balance</b>	<b>\$31,460,391</b>	<b>\$31,460,391</b>	<b>\$31,460,391</b>		
<b>Ending Fund Balance</b>	<b>\$23,884,546</b>	<b>\$24,555,865</b>	<b>\$29,389,828</b>		

Revenues \$2 million higher than budgeted

Expenditures \$2.7 million lower than budgeted

Resulting in deficit spending being \$4.8 million lower than adjusted budget

*\*2015-16 Unaudited Actuals are not final and will change.*



# Review of 2015-16

	<u>2015-16 Adjusted Budget</u>	<u>2015-16 Unaudited Actuals</u>
Fund Balance		
Reserved for Restricted Purpose	\$0	\$0
Designated:		
State Mandated Contingency (5%)	\$4,806,713	\$4,670,840
Banked TLUs	\$1,464,483	\$1,515,477
General Apportionment Deferral	\$0	\$0
Additional Reserve required to meet 15% principle	\$14,420,138	\$14,012,520
Total Designated	<u>\$20,691,334</u>	<u>\$20,198,837</u>
Undesignated	<u>\$3,864,531</u>	<u>\$9,190,991</u>
Total Fund Balance	<u><u>\$24,555,865</u></u>	<u><u>\$29,389,828</u></u>

2015-16 Ending Fund Balances – Undesignated portion increases **\$5.3 million** due to higher than budgeted revenues and lower than budgeted expenditures.

% Designated Ending Balance/Expenditures	21.5%	21.6%
% Total Ending Balance/Expenditures	25.5%	31.5%

*\*2015-16 Unaudited Actuals are not final and will change.*



# 2016-17 Adopted Budget Fund Balances



	June 30, 2015 Actual Ending Balance	June 30, 2016 Unaudited Actual Ending Balance	June 30, 2017 Adopted Budget Ending Balance
Fund Balance			
Reserved for Restricted Purpose	\$0	\$0	\$0
Designated:			
State Mandated Contingency (5%)	\$4,646,500	\$4,670,840	\$4,762,771
Banked TLUs	\$1,464,483	\$1,515,477	\$1,515,477
General Apportionment Deferral	\$0	\$0	\$0
Additional Reserve required to meet 15% principle	\$13,939,500	\$14,012,520	\$14,288,312
Total Designated	<u>\$20,050,484</u>	<u>\$20,198,837</u>	<u>\$20,566,560</u>
Undesignated	\$11,409,907	\$9,190,991	\$6,549,348
Total Fund Balance	<u><u>\$31,460,391</u></u>	<u><u>\$29,389,828</u></u>	<u><u>\$27,115,908</u></u>
% Designated Ending Balance/Expenditures	21.6%	21.6%	21.6%
% Total Ending Balance/Expenditures	33.9%	31.5%	28.5%

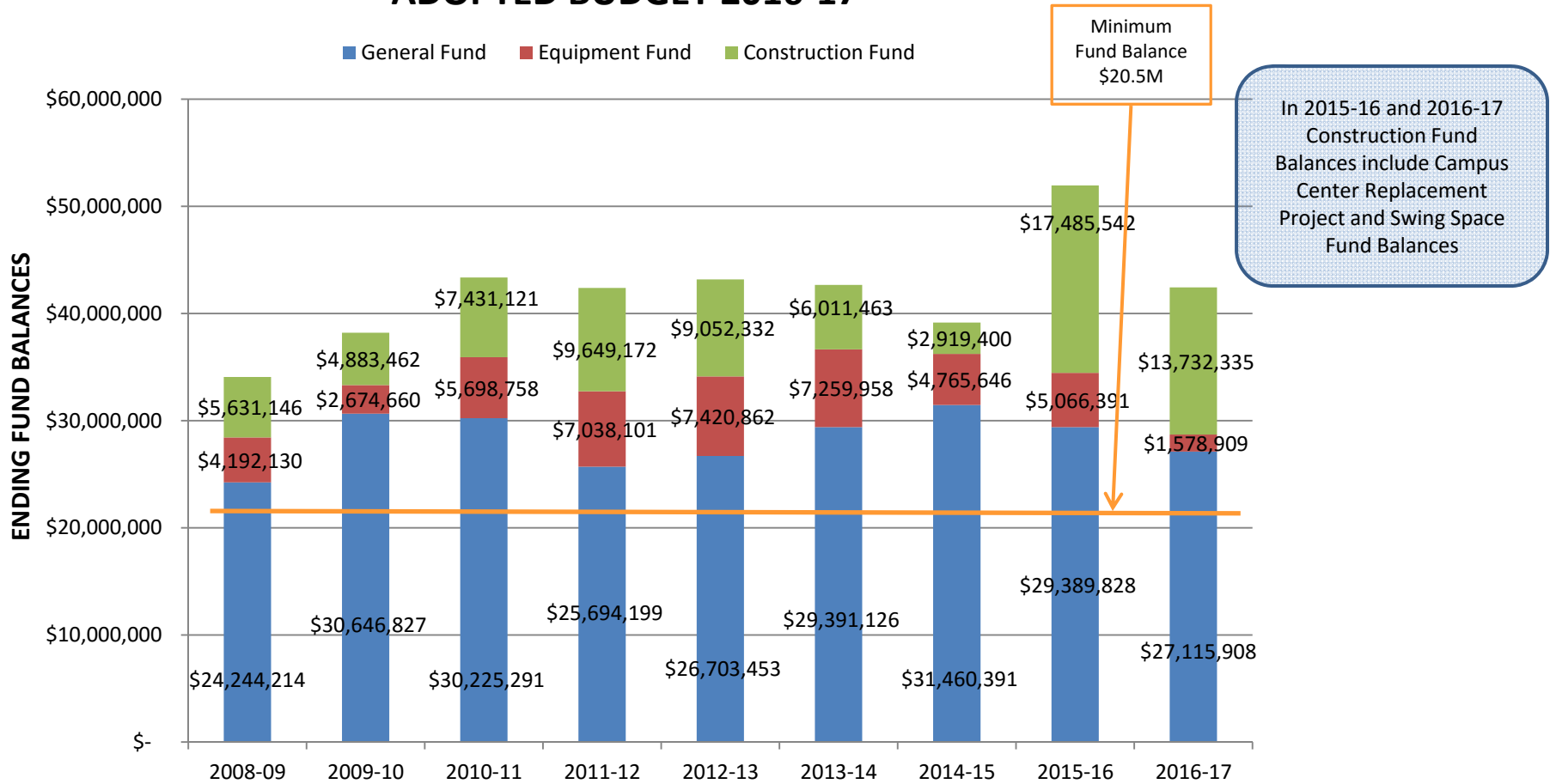
*\*2015-16 Unaudited Actuals are not final and will change.*

Undesignated Reserves for 16-17 Adopted budget are \$6.6 million or 7% of expenditures over Board Policy.



# FUND BALANCES

## ADOPTED BUDGET 2016-17





Ending Fund Balances	Actual 2008-09	Actual 2009-10	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Unaudited Actuals 2015-16*	Adopted Budget 2016-17
General Fund	24,244,214	30,646,827	30,225,291	25,694,199	26,703,453	29,391,126	31,460,391	29,389,828	27,115,908
Equipment Fund	4,192,130	2,674,660	5,698,758	7,038,101	7,420,862	7,259,958	4,765,647	5,066,391	1,578,909
Construction Fund	5,631,146	4,883,462	7,431,121	9,649,172	9,052,332	6,011,463	2,919,410	17,485,542	13,732,335
Bond Fund	43,198,136	35,301,278	20,731,085	9,627,411	15,125,129	5,874,080	2,650,002	13,172,770	423,851

*\*2015-16 Unaudited Actuals are not final and will change.*





Questions?



# 2016-17 Adopted Budget Details

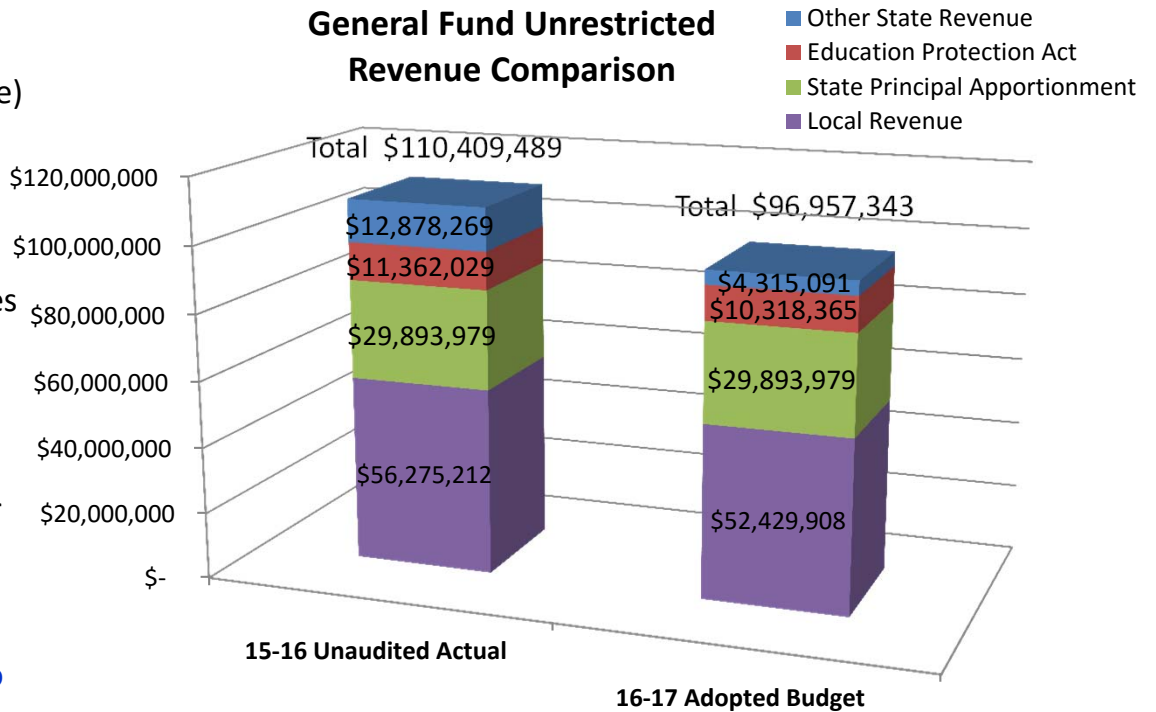


# GENERAL FUND UNRESTRICTED Revenue Comparison

## 2016-17 Adopted Budget Revenues contain:

- FTES decline in enrollment of 7.3% reduces revenues \$4,307,812.
- COLA is NOT included.
- Growth is NOT included.
- Base allocation increase of \$907,000. (May Revise)
- Education Protection Act (Prop 30), sales tax portion expires 12/31/16 reducing revenues by \$1,146,000.
- Lottery revenue remains flat.
- Ongoing state mandated reimbursements reduces \$26,000 due to 7.3% decline in enrollment.
- One time state mandated reimbursement is \$1,276,000.
- Deficit factor is NOT included.
- State apportionment recalculation and prior year adjustments are NOT included.
- Non resident tuition decreases \$5 per unit or 1.9%. **Decline in enrollment of \$592,182.**
- **School of Culinary Arts venue revenues moved to Special Revenue fund of \$386,430.**

Note: Deferred maintenance and instructional equipment funding is **\$2,130,359** one time revenues go to Construction and Equipment funds.





## FTES & Stability

- The 5 Year projections for the Unrestricted General Fund assumes a reduction in FTES generated of 7.3% for 2015-16, 7.0% for 2016-17, 2.0% for 2017-18, and flat for 2018-19 through 2020-21.

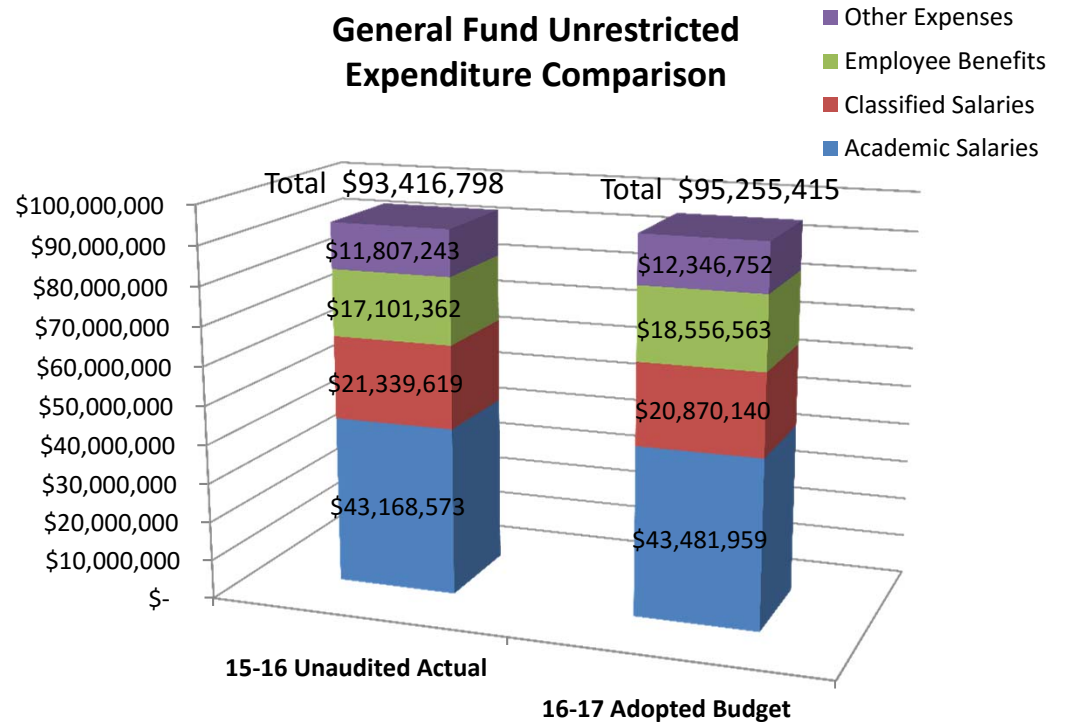
	Actual 2014-15	Estimated 2015-16	Estimated 2016-17	Estimated 2017-18	Estimated 2018-19	Estimated 2019-20	Estimated 2020-21
FTES Generated	14,273	13,295	12,364	12,106	12,106	12,106	12,106
Revenue	\$ 66,127,722	\$ 66,127,722	\$ 61,819,910	\$ 57,492,516	\$ 56,289,026	\$ 56,289,026	\$ 56,289,026

- The College is in stability in 2015-16 and will remain in stability as long as FTES continues to decline. Stability is covered in SB361, the legislation that provided for equalization of funding among Community Colleges.
- The application of stability under SB 361 allows for a “hold harmless” in the first year of an enrollment decline. In other words, the first year that there is a reduction in revenue is the year following the initial decline in enrollment. For two years following the hold harmless year the District is eligible for FTES restoration.
- Restoration allows the District to recover any FTES generated up to the FTES generated in the year prior to going into stability, but does not guarantee any revenues.

# GENERAL FUND UNRESTRICTED Expenditure Comparison

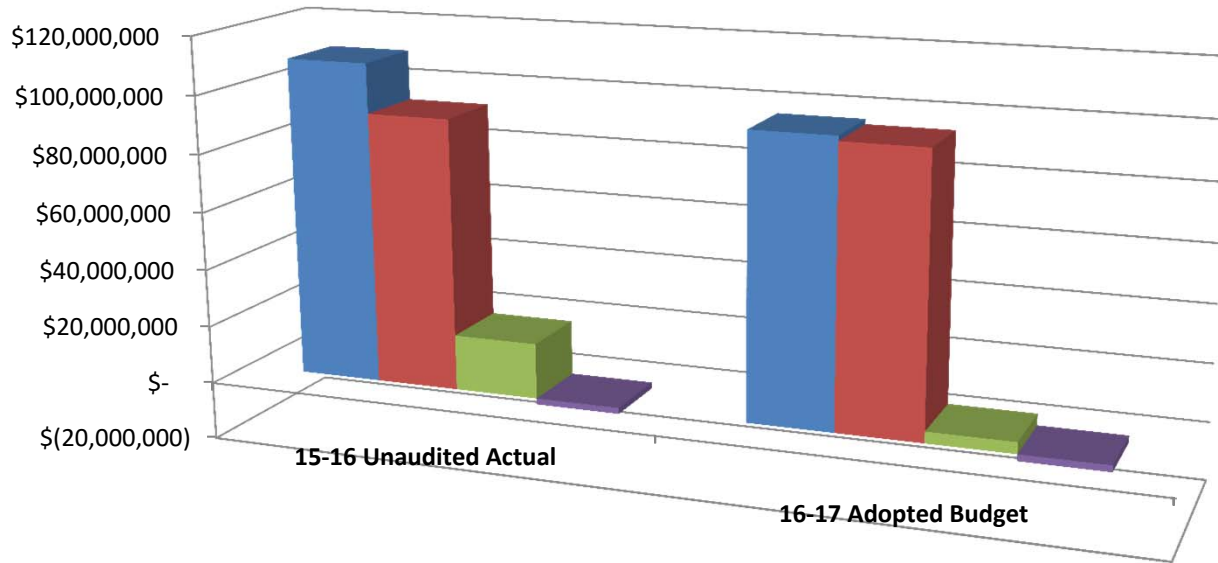
**2016-17 Adopted Budget Expenditures contain:**

- Salary model adjustments for step increases, longevity, open positions, replacements and adjustments to agree with actual staffing of **\$465,000**.
- Adjuncts and Overload salaries decreased by \$1,087,575 due to enrollment decline of 7%.
- Summer adjuncts increased by \$480,000 to account for two summer sessions.
- Reclassification of classified staff of \$41,300.
- Hourly budgets decreased by \$400,000 due to enrollment decline of 7%.
- COLA is NOT included.
- CalSTRS and CalPERS rate increases of \$983,000.
- Health benefits increase of \$110,000.
- Non labor expense reductions of \$358,000.
- **Fixed and mandated expenses increase approximately \$90,000.**





**General Fund Unrestricted Comparison**



	15-16 Unaudited Actual	16-17 Adopted Budget
■ Revenues	\$110,409,489	\$96,957,343
■ Expenditures	\$93,416,798	\$95,255,415
■ Transfers Out	\$19,063,255	\$3,975,847
■ Excess of Revenues	\$(2,070,564)	\$(2,273,919)

*\*2015-16 Unaudited Actuals are not final and will change.*



	2015-16 Adopted Budget	2015-16 Unaudited Actuals	2016-17 Adopted Budget	Variance A15-16 vs B16-17	
				\$	%
<b>REVENUES</b>					
State	\$52,976,432	\$54,141,447	\$44,527,435	(\$9,614,012)	(18%)
Local	\$54,618,987	\$56,268,043	\$52,429,908	(\$3,838,135)	(7%)
Total Revenues	<u>\$107,595,419</u>	<u>\$110,409,489</u>	<u>\$96,957,343</u>	<u>(\$13,452,147)</u>	<u>(12%)</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$44,422,054	\$43,168,573	\$43,481,959	\$313,386	1%
Classified and Other Nonacademic Salaries	\$21,185,273	\$21,339,619	\$20,870,140	(\$469,479)	(2%)
Employee Benefits	\$17,514,887	\$17,101,362	\$18,556,563	\$1,455,201	9%
Supplies & Materials	\$2,480,803	\$2,267,893	\$2,157,395	(\$110,498)	(5%)
Other Operating Expenses and Services	\$10,079,106	\$9,271,105	\$9,881,598	\$610,493	7%
Capital Outlay	\$251,158	\$262,074	\$291,370	\$29,296	11%
Other Outgo	\$16,389	\$6,171	\$16,389	\$10,218	166%
Total Expenditures	<u>\$95,949,671</u>	<u>\$93,416,798</u>	<u>\$95,255,415</u>	<u>\$1,838,616</u>	<u>2%</u>
Excess of Revenues over (under) Expenditures	<u>\$11,645,748</u>	<u>\$16,992,691</u>	<u>\$1,701,928</u>	<u>(\$15,290,763)</u>	<u>(90%)</u>
<b>Other Financing Sources (Uses)</b>					
Intrafund Transfers - In	\$87,892	\$148,266	\$78,998	(\$69,269)	(47%)
Intrafund Transfers - Out	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$0	\$108,947	\$0	(\$108,947)	(100%)
Interfund Transfers - Out	\$19,309,486	\$19,320,468	\$4,054,845	(\$15,265,623)	(79%)
Total Other Financing Sources (Uses)	<u>(\$19,221,594)</u>	<u>(\$19,063,255)</u>	<u>(\$3,975,847)</u>	<u>\$15,087,407</u>	<u>(79%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$7,575,846)</u>	<u>(\$2,070,563)</u>	<u>(\$2,273,919)</u>	<u>(\$203,856)</u>	<u>10%</u>
Beginning Fund Balance	<u>\$31,460,391</u>	<u>\$31,460,391</u>	<u>\$29,389,828</u>		
Ending Fund Balance	<u>\$23,884,545</u>	<u>\$29,389,828</u>	<u>\$27,115,908</u>		

Transfer Out Amounts:  
 \$200,000 Children's Center  
 \$54,845 Energy loan repayments  
 \$25,000 Athletics  
 \$3,775,000 Construction



	2015-16 Adopted Budget	2015-16 Unaudited Actuals	2016-17 Adopted Budget	Variance A15-16 vs B16-17	
				\$	%
<b>INTERFUND TRANSFERS - OUT</b>					
To Construction- District Projects Fund	\$2,283,786	\$2,283,786	\$669,845	(\$1,613,941)	(71%)
To Construction- West Campus Replacement	\$0	\$0	\$2,800,000	\$2,800,000	0%
To Construction- Campus Center Replaceme	\$11,800,000	\$11,800,000	\$0	(\$11,800,000)	n/a
To Construction- Swing Space	\$1,500,000	\$1,500,000	\$0	(\$1,500,000)	n/a
To Construction- Facility Master Plan	\$800,000	\$800,000	\$360,000	(\$440,000)	(55%)
To Equipment Fund	\$2,700,700	\$2,700,700	\$0	(\$2,700,700)	n/a
To Athletics - Trust	\$25,000	\$26,414	\$25,000	(\$1,414)	(5%)
To Study Abroad - Trust	\$0	\$9,568	\$0	(\$9,568)	n/a
To Children's Center Fund		\$200,000	\$200,000	\$0	0%
<b>Total</b>	<b>\$19,109,486</b>	<b>\$19,320,468</b>	<b>\$4,054,845</b>	<b>(\$15,265,623)</b>	<b>(79%)</b>

- Transfers from General Fund to Construction Fund of \$615,000 for ongoing projects and for loan repayments of \$54,845. (Construction Fund receives \$1.1 million of revenue from Deferred Maintenance one time funds.)
- Transfers from General Fund to Construction Fund of \$2,800,000 required to fund final construction costs of West Campus Classroom Building.
- Transfers from General Fund to Construction Fund of \$360,000 to fund final phase of Facility Master Plan completion.
- Transfers from General Fund to Equipment Fund of \$0. (Equipment Fund receives \$1.1 million of revenue from Instructional Equipment one time funds.)
- Transfers from General Fund to Athletics Trust remains flat compared to prior years budgets.
- Transfers from General Fund to Children's Center remains flat.





# CONSTRUCTION DISTRICT PROJECTS

State Revenue:  
 - \$1,065,000 in deferred maintenance  
 - \$6,000,000 funding for Campus Center

	2015-16	2015-16	2016-17	Variance	
	Adopted Budget	Unaudited Actuals	Adopted Budget	A15-16 vs B16-17 \$	%
<b>REVENUES</b>					
State	\$1,790,800	\$2,704,855	\$7,065,000	\$4,360,145	161%
Local	\$531,289	\$58,965	\$60,000	\$1,035	2%
<b>Total Revenues</b>	<b>\$2,322,089</b>	<b>\$2,763,820</b>	<b>\$7,125,000</b>	<b>\$4,361,180</b>	<b>158%</b>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$0	\$17,685	\$0	(\$17,685)	(100%)
Other Operating Expenses and Services	\$196,000	\$142,831	\$150,000	\$7,169	5%
Capital Outlay	\$6,832,924	\$4,420,958	\$14,558,052	\$10,137,094	229%
Other Outgo	\$0	\$0	\$0	\$0	0%
<b>Total Expenditures</b>	<b>\$7,028,924</b>	<b>\$4,581,474</b>	<b>\$14,708,052</b>	<b>\$10,126,578</b>	<b>221%</b>
Excess of Revenues over (under) Expenditures	(\$4,706,835)	(\$1,817,654)	(\$7,583,052)	(\$5,765,398)	317%
<b>Other Financing Sources (Uses)</b>					
Interfund Transfers - In	\$16,782,286	\$16,383,786	\$3,829,845	(\$12,553,941)	(77%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
<b>Total Other Financing Sources (Uses)</b>	<b>\$16,782,286</b>	<b>\$16,383,786</b>	<b>\$3,829,845</b>	<b>(\$12,553,941)</b>	<b>(77%)</b>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$12,075,451	\$14,566,132	(\$3,753,207)	(\$18,319,339)	(126%)
Beginning Fund Balance	\$2,919,410	\$2,919,410	\$17,485,542		
Ending Fund Balance	\$14,994,861	\$17,485,542	\$13,732,335		

Expenditure Amounts:  
 - Energy Loan \$54,845  
 - Annual Needs \$615,000 & \$206,478 Miscellaneous  
 - Facility Master Plan \$360,000  
 - West Campus Classroom Completion \$2,800,000  
 - Campus Center Project \$7,000,000  
 - Swing Space \$1,106,729  
 - Approved Deferred Maintenance \$1,065,000 for 16-17 and \$1,500,000 from remaining prior years

Transfer Amounts:  
 - From GF for Energy Loan \$54,845  
 - From GF for Annual Needs \$615,000  
 - From GF for West Campus \$2,800,000  
 - From GF for Facility Master Plan \$360,000

Ending Fund Balances:  
 - \$2,146,478 Construction  
 - \$12,146,376 Campus Center  
 - \$1,106,729 Swing Space  
 - \$2,085,960 State Maintenance

Ending Fund Balances:  
 - \$2,000,000 Construction  
 - \$11,146,376 Campus Center  
 - \$0 Swing Space  
 - \$585,960 State Maintenance



# EQUIPMENT REPLACEMENT

	2015-16	2015-16	2016-17	Variance	
	Adopted Budget	Unaudited Actuals	Adopted Budget	A15-16 vs B16-17 \$	%
<b>REVENUES</b>					
State	\$0	\$0	\$1,065,000	\$1,065,000	100%
Local	\$25,000	\$16,523	\$25,000	\$8,477	51%
<b>Total Revenues</b>	<u>\$25,000</u>	<u>\$16,523</u>	<u>\$1,090,000</u>	<u>\$1,073,477</u>	<u>6,497%</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$0	\$245	\$0	(\$245)	(100%)
Other Operating Expenses and Services	\$0	\$3,981	\$0	(\$3,981)	(100%)
Capital Outlay	\$5,513,955	\$2,412,254	\$4,577,482	\$2,165,228	90%
<b>Total Expenditures</b>	<u>\$5,513,955</u>	<u>\$2,416,480</u>	<u>\$4,577,482</u>	<u>\$2,161,002</u>	<u>89%</u>
<b>Excess of Revenues over (under) Expenditures</b>	<u>(\$5,488,955)</u>	<u>(\$2,399,956)</u>	<u>(\$3,487,482)</u>	<u>(\$1,087,526)</u>	<u>45%</u>
<b>Other Financing Sources (Uses)</b>					
Sale of Equipment	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$2,700,700	\$2,700,700	\$0	(\$2,700,700)	(100%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
<b>Total Other Financing Sources (Uses)</b>	<u>\$2,700,700</u>	<u>\$2,700,700</u>	<u>\$0</u>	<u>(\$2,700,700)</u>	<u>(100%)</u>
<b>Excess of Revenues &amp; Other Sources over (under) Expenditures &amp; Other Uses</b>	<u>(\$2,788,255)</u>	<u>\$300,744</u>	<u>(\$3,487,482)</u>	<u>(\$3,788,226)</u>	<u>(1,260%)</u>
<b>Beginning Fund Balance</b>	<u>\$4,765,647</u>	<u>\$4,765,647</u>	<u>\$5,066,391</u>		
<b>Ending Fund Balance</b>	<u>\$1,977,392</u>	<u>\$5,066,391</u>	<u>\$1,578,909</u>		

Revenues come from Instructional Equipment one time funding.

\$4,577,482 unallocated fund balance available for:

- \$440,358 Various department budgets
- \$2,060,279 Program Review carry over from prior years
- \$68,000 Copier Refresh
- \$966,000 IT Refresh (\$426,000 instructional only and other refresh of \$540,000)
- \$1,042,845 instructional only Program Review 16-17

No Transfer In from General Fund.



	2015-16 Adopted Budget	2015-16 Unaudited Actuals	2016-17 Adopted Budget	Variance A15-16 vs B16-17	
				\$	%
<b>REVENUES</b>					
Federal	\$3,845,427	\$2,767,725	\$3,836,213	\$1,068,488	39%
State	\$12,395,066	\$13,279,449	\$13,659,231	\$379,782	3%
Local	\$1,819,312	\$1,090,818	\$1,983,091	\$892,273	82%
Total Revenues	<u>\$18,059,805</u>	<u>\$17,137,993</u>	<u>\$19,478,535</u>	<u>\$2,340,543</u>	<u>14%</u>
<b>EXPENDITURES</b>					
Academic Salaries	\$4,156,723	\$3,112,098	\$5,182,542	\$2,070,444	67%
Classified and Other Nonacademic Salaries	\$4,062,574	\$3,818,887	\$4,173,446	\$354,559	9%
Employee Benefits	\$1,778,878	\$1,726,258	\$2,295,290	\$569,032	33%
Supplies & Materials	\$556,110	\$408,709	\$845,941	\$437,232	107%
Other Operating Expenses and Services	\$6,043,590	\$6,522,914	\$5,075,504	(\$1,447,410)	(22%)
Capital Outlay	\$301,753	\$511,864	\$869,525	\$357,661	70%
Other Outgo	\$1,072,284	\$888,996	\$957,290	\$68,294	8%
Total Expenditures	<u>\$17,971,912</u>	<u>\$16,989,726</u>	<u>\$19,399,537</u>	<u>\$2,409,811</u>	<u>14%</u>
Excess of Revenues over (under) Expenditures	<u>\$87,892</u>	<u>\$148,267</u>	<u>\$78,998</u>	<u>(\$69,269)</u>	<u>(47%)</u>
<b>Other Financing Sources (Uses)</b>					
Intrafund Transfers - In	\$0	\$0	\$0	\$0	0%
Intrafund Transfers - Out	\$87,892	\$148,267	\$78,998	(\$69,269)	(47%)
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$87,892)</u>	<u>(\$148,267)</u>	<u>(\$78,998)</u>	<u>\$69,269</u>	<u>(47%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
Beginning Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		
Ending Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		



# OTHER SPECIAL REVENUE FUNDS

	Community Education Center	Health Fees	Lottery	Marine Diving Tech	Parking & Transportation Program	Contract Education for PDC	NR EMT	School of Culinary Arts Venues	Rental of Facilities
<b>REVENUES</b>									
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$480,000	\$0	\$0	\$0	\$0	\$0	\$0
Local	\$60,349	\$826,680	\$0	\$0	\$820,000	\$26,328	\$13,300	\$474,950	\$300,000
Total Revenues	\$60,349	\$826,680	\$480,000	\$0	\$820,000	\$26,328	\$13,300	\$474,950	\$300,000
<b>EXPENDITURES</b>									
Academic Salaries	\$0	\$150,469	\$0	\$0	\$0	\$11,600	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$50,066	\$349,199	\$0	\$0	\$335,000	\$5,244	\$6,453	\$94,390	\$135,000
Employee Benefits	\$4,762	\$162,012	\$0	\$0	\$105,000	\$1,234	\$607	\$8,910	\$40,000
Supplies & Materials	\$5,521	\$46,500	\$256,597	\$0	\$27,000	\$1,000	\$2,200	\$339,620	\$10,000
Other Operating Expenses and Services	\$0	\$68,500	\$120,038	\$0	\$300,000	\$4,750	\$9,260	\$28,400	\$20,000
Capital Outlay	\$0	\$50,000	\$103,365	\$0	\$53,000	\$2,500	\$0	\$0	\$58,500
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$60,349	\$826,680	\$480,000	\$0	\$820,000	\$26,328	\$18,520	\$471,320	\$263,500
Excess of Revenues over (under) Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,220)	\$3,630	\$36,500
<b>Other Financing Sources (Uses)</b>									
Interfund Transfers - In		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,630	\$36,500
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,630)	(\$36,500)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,220)	\$0	\$0
Beginning Fund Balance	\$17,389	\$274,695	\$983,516	\$13,106	\$0	\$21,383	\$9,465	\$0	\$0
Ending Fund Balance	\$17,389	\$274,695	\$983,516	\$13,106	\$0	\$21,383	\$4,245	\$0	\$0

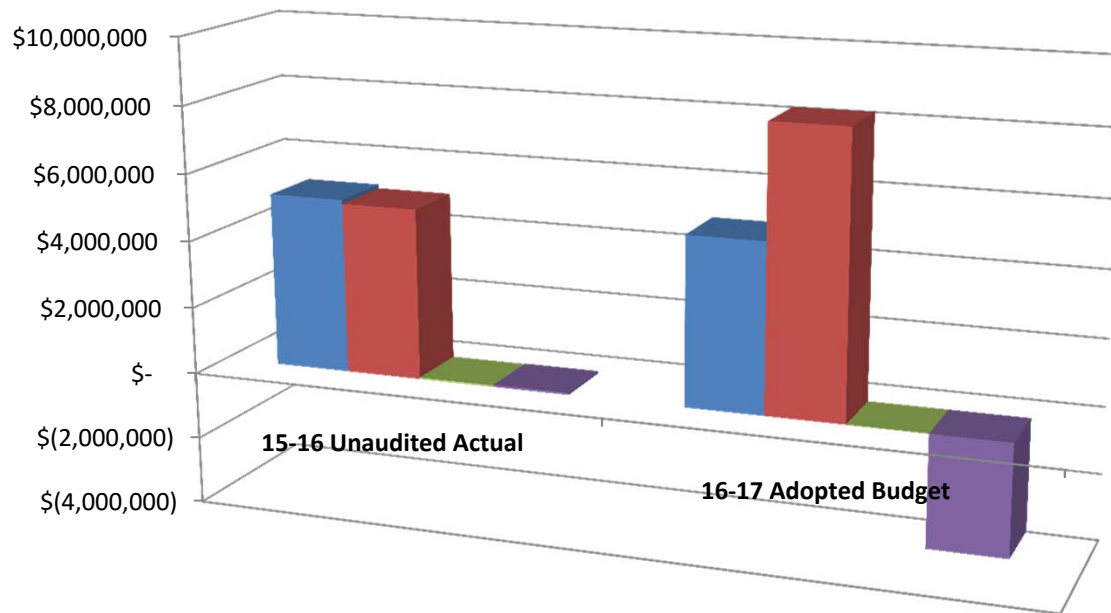


# FIDUCIARY FUNDS

	Fund 71	Fund 72	Fund 74	Fund 75	Fund 79	Fund 81	Fund 77	
	Associated	Student	Financial	Scholarship	Special	Student	CLL	TOTAL
	Students	Representation	Aid		Trust &	Clubs	Trusts	
		Fee			Co-curricular			
<b>REVENUES</b>								
Federal	\$0	\$0	\$31,500,000	\$0	\$0	\$0	\$0	\$31,500,000
State	\$0	\$0	\$750,000	\$0	\$0	\$0	\$0	\$750,000
Local	\$4,500	\$38,000	\$0	\$1,100,000	\$950,000	\$45,000	\$50,000	\$2,187,500
Total Revenues	\$4,500	\$38,000	\$32,250,000	\$1,100,000	\$950,000	\$45,000	\$50,000	\$34,437,500
<b>EXPENDITURES</b>								
Academic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenses and Services	\$7,500	\$25,000	\$0	\$0	\$950,000	\$38,000	\$100,000	\$1,120,500
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Outgo	\$0	\$0	\$32,250,000	\$1,100,000	\$0	\$0	\$0	\$33,350,000
Total Expenditures	\$7,500	\$25,000	\$32,250,000	\$1,100,000	\$950,000	\$38,000	\$100,000	\$34,470,500
Excess of Revenues over (under) Expenditures	(\$3,000)	\$13,000	\$0	\$0	\$0	\$7,000	(\$50,000)	(\$33,000)
<b>Other Financing Sources (Uses)</b>								
Other Financing Sources (Uses)	(\$3,000)							
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$77,450	\$0	\$0	\$77,450
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$120,871	\$120,871
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$77,450	\$0	(\$120,871)	(\$43,421)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$3,000)	\$13,000	\$0	\$0	\$77,450	\$7,000	(\$170,871)	(\$76,421)
Beginning Fund Balance	\$20,552	\$114,120	\$207,590	\$130,269	\$1,268,476	\$68,950	\$1,188,371	\$2,998,329
Ending Fund Balance	\$17,552	\$127,120	\$207,590	\$130,269	\$1,345,926	\$75,950	\$1,017,500	\$2,921,908



**Campus Store  
Revenues vs. Expenditures**

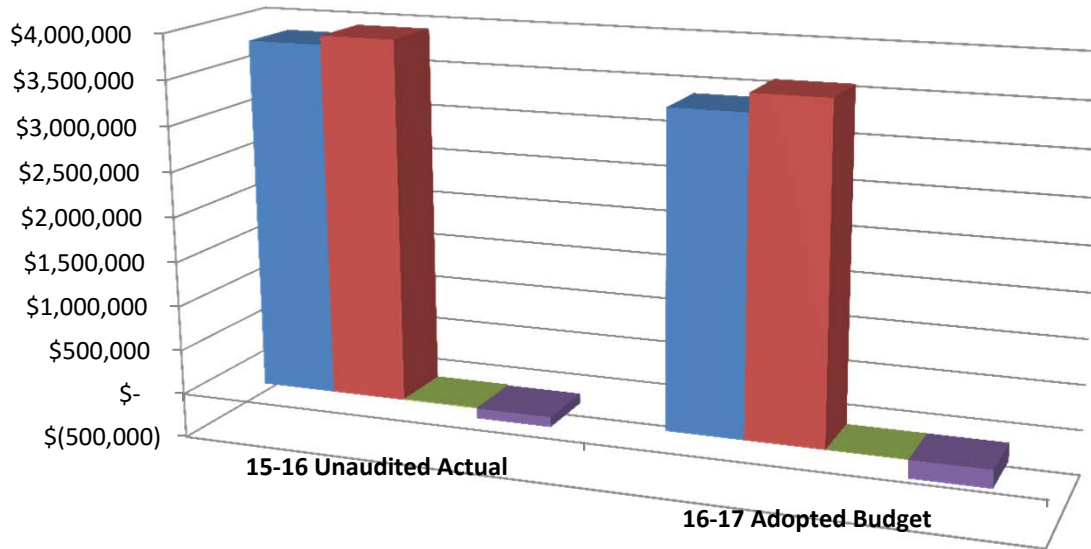


- Campus Store P&L projecting to break even in 2016-17 due to remodel.
- Remodel cost estimate is \$3,500,000.
- Loan from General Fund of \$500,000 for remodel was given in 2015-16.
- No funds available in 16-17 to be transferred to the college (i.e. Co-curricular and Foundation). Historically transfer to college is \$183,000.

	15-16 Unaudited Actual	16-17 Adopted Budget
■ Revenues	\$5,193,582	\$5,000,000
■ Expenditures	\$5,081,385	\$8,332,172
■ Transfers Out	\$48,688	\$0
■ Net Revenues/Expenditures	\$63,509	\$(3,332,172)



**Food Service  
Revenues vs. Expenditures**



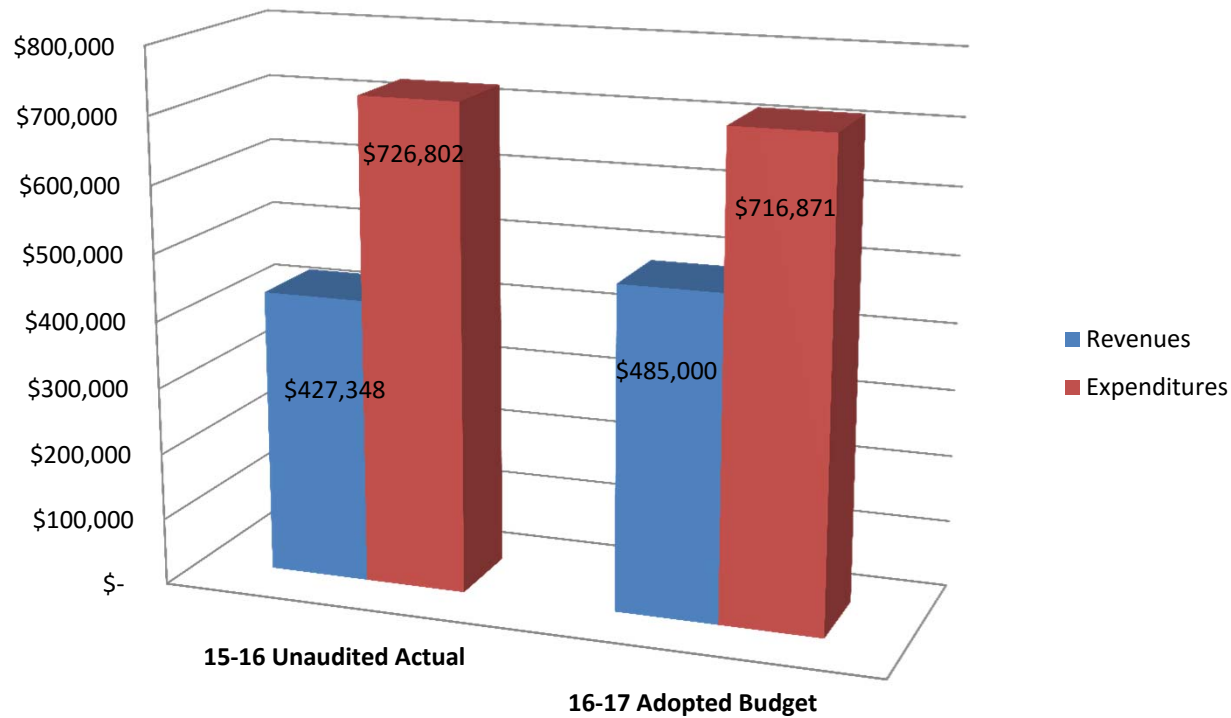
	15-16 Unaudited Actual	16-17 Adopted Budget
■ Revenues	\$3,865,790	\$3,440,300
■ Expenditures	\$3,964,362	\$3,639,422
■ Transfers Out	\$12,188	\$950
■ Net Revenues/Expenditures	\$(110,760)	\$(200,072)

- Campus Center Replacement project begins in December 2016.
- Temporary food service venues will be in operation during construction.
- Budgeted losses will bring Food Service Ending Fund balance near zero.



# CHILDREN'S CENTER FUND

**Children's Center  
Revenues vs. Expenditures**



- Interfund Transfer from the General Fund of \$200,000 and Children's Center reserve balance makes up for the Revenue shortfall.



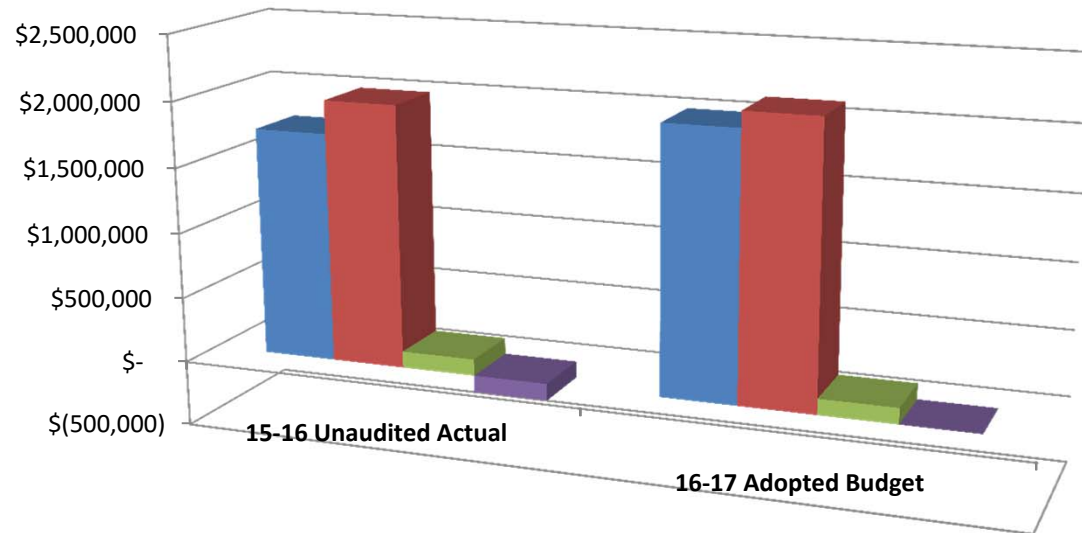


In 2015-16 stock market tumbling during fall and winter term pre-registration periods led to a 24% decline in contact hour enrollments compared to 2014-15.

However, excellent enrollments in summer 2015 and spring 2016, combined with the tuition fee increase results in the CLL with expenditures slightly higher than revenues, which will be covered with the reserve from last year and transfers in from donations.

Revenues and related expenditures in 2016-17 are projected to be slightly lower compared to 2015-16.

**Center for Lifelong Learning  
Revenues vs. Expenditures**



	15-16 Unaudited Actual	16-17 Adopted Budget
■ Revenues	\$1,748,254	\$2,007,906
■ Expenditures	\$2,001,321	\$2,128,777
■ Transfers In	\$125,203	\$120,871
■ Net Revenues/Expenditures	-\$127,863	\$0



# MEASURE V BOND

	2008-2009 Audited Actuals	2009-2010 Audited Actuals	2010-2011 Audited Actuals	2011-2012 Audited Actuals	2012-2013 Audited Actuals	2013-2014 Audited Actuals	2014-2015 Audited Actuals	2015-2016 Unaudited Actuals	2016-17 Adopted Budget	Total
<b>REVENUES</b>										
Bond Proceeds	\$47,000,000	\$0	\$0	\$0	\$15,000,000	\$0	\$0	\$15,229,076	\$0	\$77,229,076
Local	\$466,269	\$483,738	\$223,992	\$79,681	\$26,838	\$33,459	\$10,559	\$62,703	\$0	\$1,387,240
Total Revenues	\$47,466,269	\$483,738	\$223,992	\$79,681	\$15,026,838	\$33,459	\$10,559	\$15,291,779	\$0	\$78,616,316
<b>EXPENDITURES</b>										
Academic Salaries	\$7,837	\$0	\$22,687	\$18,335	\$42,616	\$34,841	\$29,694	\$0	\$0	\$156,010
Classified and Other Nonacademic Salaries	\$18,238	\$0	\$0	\$50,868	\$10,100	\$15,678	\$6,337	\$0	\$0	\$101,220
Employee Benefits	\$402	\$0	\$2,765	\$3,911	\$5,646	\$4,527	\$3,742	\$0	\$0	\$20,992
Supplies and Materials	\$4,614	\$62	\$2,755	\$1,410	\$2,314	\$871	\$2,276	\$876	\$1,000	\$15,178
Other Operating Expenses and Services	\$101,523	\$41,846	\$144,056	\$234,391	\$72,046	\$110,580	\$51,850	\$98,628	\$100,000	\$854,921
Capital Outlay	\$4,135,519	\$8,338,687	\$14,621,923	\$10,874,440	\$9,396,398	\$9,118,011	\$3,140,739	\$4,669,507	\$12,647,919	\$64,295,225
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,268,133	\$8,380,595	\$14,794,186	\$11,183,355	\$9,529,120	\$9,284,508	\$3,234,638	\$4,769,011	\$12,748,919	\$65,443,546
Excess of Revenues over (under) Expenditures	\$43,198,136	(\$7,896,857)	(\$14,570,194)	(\$11,103,674)	\$5,497,718	(\$9,251,048)	(\$3,224,079)	\$10,522,768	(\$12,748,919)	\$13,172,770
<b>Other Financing Sources (Uses)</b>										
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$43,198,136	(\$7,896,857)	(\$14,570,194)	(\$11,103,674)	\$5,497,718	(\$9,251,048)	(\$3,224,079)	\$10,522,768	(\$12,748,919)	\$13,172,770
Beginning Fund Balance	\$0	\$43,198,136	\$35,301,279	\$20,731,085	\$9,627,411	\$15,125,129	\$5,874,080	\$2,650,002	\$13,172,770	
Ending Fund Balance	\$43,198,136	\$35,301,279	\$20,731,085	\$9,627,411	\$15,125,129	\$5,874,080	\$2,650,002	\$13,172,770	\$423,851	



*Employer contribution rate increases for CalSTRS and CalPERS and the estimated District impact:*

District Contribution Rates	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<b>STRS</b>	<b>8.25%</b>	<b>8.88%</b>	<b>10.73%</b>	<b>12.58%</b>	<b>14.43%</b>	<b>16.28%</b>	<b>18.13%</b>	<b>19.10%</b>
STRS District Amount	2,705,678	3,135,342	3,563,997	4,271,850	4,900,063	5,528,277	6,156,490	6,485,877
Annual \$ Increase		429,664	428,655	707,853	628,213	628,213	628,213	329,387
Cumulative Increase			858,319	1,566,172	2,194,385	2,822,598	3,450,812	3,780,199
<b>PERS</b>	<b>11.44%</b>	<b>11.77%</b>	<b>11.85%</b>	<b>13.05%</b>	<b>16.60%</b>	<b>18.20%</b>	<b>19.90%</b>	<b>20.40%</b>
PERS District Amount	1,997,938	2,107,469	2,214,561	2,489,360	3,167,271	3,472,550	3,796,909	3,892,309
Annual \$ Increase		109,531	107,092	274,799	677,910	305,279	324,359	95,400
Cumulative Increase			216,623	491,422	1,169,333	1,474,612	1,798,971	1,894,371
STRS & PERS District Amount	4,703,616	5,242,811	5,778,558	6,761,211	8,067,334	9,000,827	9,953,399	10,378,186
<b>STRS &amp; PERS Annual \$ Increase</b>		539,195	535,747	982,653	1,306,124	933,492	952,572	424,787
STRS & PERS Cumulative Increase			1,074,942	2,057,594	3,363,718	4,297,210	5,249,783	5,674,570

*The rate increases are estimated to be approximately \$5,674,570 over 7 years (2014-15 to 2020-21).*

# Potential Adjustments from Adopted to Year End 2016-17

## *Potential adjustments to the 2016-17 Adopted Budget:*

- Proposition 30 (Education Protection Act) is budgeted to expire on 12/31/16. If tax remains, revenues will increase by \$1,146,000.
- Deficit factor has not been included in budget.
- Unexpected deferred maintenance.
- Unprojected revenues and prior year recalculations.
- Unprojected expenditures.
- Construction projects expenditures may exceed contingencies.
- Budget assumes all employees are 100% employed during year. Retirements, replacements, or positions being open part of the year result in a cost savings.
- Operating supply budgets not being fully expended.
- Budget assumes hourly reduction of \$400,000 in 2016-17 due to enrollment decline.



- BP 6305 Reserves, adopted May 22, 2014:
  - The unrestricted general fund reserve shall include:
    - A minimum 5% general fund contingency; PLUS
    - Funds to cover all banked TLU obligations; PLUS
    - Funds equivalent to any deferrals of the college’s state apportionment OR 15% of annual projected unrestricted general fund expenditures, whichever is greater.
  - Facility and Infrastructure Maintenance (Construction) Fund: \$2.0 million base reserve
  - Equipment Fund: \$1.5 million base reserve



## Statewide CCC Reserve Levels

As of June 30, 2015:

- California Community Colleges Unrestricted General Fund ending balances ratio to expenditures range from 36.5% to 3.9% of expenditures held in reserves
- Santa Barbara City College had the third highest reserves out of 72 California Community College Districts at 33.9% of expenditures held in reserves
- Average reserves for all California Community College Districts were 17.3% of expenditures or \$15,560,639
- 17.3% of SBCC's expenditures would equal \$16,500,000 in reserves



# Additional Back Up Variance Analysis



# Unrestricted GF Revenue Variances 2015-16 Actual vs. 2016-17 Adopted Budget

	2014-15	2015-16	2016-17	Variance	
	Actual	Unaudited Actuals	Adopted Budget	Actual 15-16 vs AB16-17	
				\$	%
<b>REVENUES</b>					
State	\$42,115,005	\$54,141,447	\$44,527,435	(\$9,614,012)	(18%)
Local	\$54,107,903	\$56,268,043	\$52,429,908	(\$3,838,135)	(7%)
Total Revenues	\$96,222,907	\$110,409,490	\$96,957,343	(\$13,452,147)	(12%)

Details of Variance:	
State allocation	(\$2,001,540)
Prior year recalculations	(\$526,858)
State mandated costs	(\$6,649,740)
EPA revenues	(\$1,043,664)
State lottery funds	(\$501,364)
Enrollment fees	\$151,498
International tuition	(\$547,884)
Non resident tuition	(\$833,616)
School of Culinary Arts revenue to Special Revenue Fund	(\$477,279)
RDA dissolution	(\$662,223)
Miscellaneous variances	(\$359,476)
<b>Total Variance</b>	<b>(\$13,452,147)</b>

*\*2015-16 Unaudited Actuals are not final and will change.*



# Unrestricted GF Expenditures Variances 2015-16 Actual vs. 2016-17 Adopted Budget

EXPENDITURES	2014-15	2015-16	2016-17	Variance	
	Actual	Unaudited Actuals	Adopted Budget	Actual 15-16 vs AB16-17 \$	%
Academic Salaries	\$44,006,244	\$43,168,573	\$43,481,959	\$313,386	1%
Classified and Other Nonacademic Salaries	\$20,887,161	\$21,339,619	\$20,870,140	(\$469,479)	(2%)
Employee Benefits	\$16,392,880	\$17,101,362	\$18,556,563	\$1,455,201	9%
Supplies & Materials	\$2,263,150	\$2,267,893	\$2,157,395	(\$110,498)	(5%)
Other Operating Expenses and Services	\$9,094,445	\$9,271,105	\$9,881,598	\$610,493	7%
Capital Outlay	\$269,583	\$262,074	\$291,370	\$29,296	11%
Other Outgo	\$16,539	\$6,171	\$16,389	\$10,218	166%
Total Expenditures	<u>\$92,930,003</u>	<u>\$93,416,798</u>	<u>\$95,255,415</u>	<u>\$1,838,616</u>	<u>2%</u>

Details of Variance:

Academic Salaries: Full time faculty	\$273,000
Academic Salaries: Adjunct faculty	(\$676,000)
Academic Salaries: Summer full time and adjunct faculty	\$1,065,000
Academic Salaries: Stipends, Overloads, Banked TLUs, misc.	(\$349,000)
Classified Salaries	\$543,000
Hourly Salaries	(\$1,013,000)
Employee Benefits: STRS	\$500,000
Employee Benefits: PERS	\$420,000
Employee Benefits: Social Security	\$170,000
Employee Benefits: Medicare	\$70,000
Employee Benefits: Health Benefits	\$260,000
Employee Benefits: Unemployment	\$15,000
Employee Benefits: Workers Comp	\$20,000
Supplies & Materials	\$146,000
Culinary Arts revenue generating expenditures to Special Revenue Fund from GF	(\$256,000)
Other Operating: Consultants, Travel, Contracts, Bank Fees, Bad Debt, Utilities, misc.	\$610,493
Miscellaneous	\$40,123
Total Variance	<u>\$1,838,616</u>

*\*2015-16 Unaudited Actuals are not final and will change.*